

## FREEDOM TO INVEST IN TOMORROW'S WORKFORCE ACT (H.R. 1151/S. 756)

## **Talking Points**

- The American Society of Landscape Architects (ASLA) urges legislators to support the Freedom to Invest in Tomorrow's Workforce Act (H.R. 1151/S. 756), which would expand the use of 529 savings plans for educational expenses related to obtaining and maintaining professional licenses and certifications.
- The Internal Revenue Service (IRS) permits contributions to state-sponsored education savings vehicles, known as a 529 savings plan, to help pay for most post-secondary educational expenses. Contributions to these plans are exempt from federal taxes if funds are used to pay for qualified education expenses, including for enrollment, attendance, books, supplies, and equipment.
- 529 savings plans are a critical tool to help families save over time for education expenses, with many plans allowing contributions as little as \$25.
- Currently, 529 savings plans do NOT cover expenses related to postsecondary credentials and skills training that are required for many professions, including landscape architecture.
- Landscape architects are licensed in all 50 states, and the District of Columbia, and are charged with protecting the public's health, safety, and welfare. Licensing of the profession provides a broad base of public protection from substantial risks of physical injury, harm to property, and potential for economic damage.
- Landscape architects plan and design all outdoor spaces such as community master plans; streets and sidewalks; water management projects; parks; plazas; campuses; and other active public areas, which must account for a variety of potential hazards. Significant physical and financial harm has occurred when landscape architectural projects are not designed by licensed professionals.
- Licensure of landscape architects includes a rigorous STEM focused bachelor's or master's degree education. Licensure candidates must also acquire real-world experience and pass a comprehensive national licensing exam to be recognized as a professional landscape architect. In most states, once licensed, professional landscape architects must achieve a certain number of continuing education credits to maintain their license and continue working in the field.
- Licensed professionals and licensure candidates, including landscape architects, incur substantial costs for the educational and professional development requirements to obtain and maintain their license.
- Under this legislation (H.R. 1151/S. 756), landscape architecture candidates and professionals would be able to use 529 savings plans to cover costs associated with licensure. The average cost to obtain initial licensure, including costs for exam prep and examinations, is about \$3,500. The average cost to maintain licensure, including annual continuing education, is around \$750 per year.
- The Joint Committee on Taxation estimated the bill would only **cost \$85 million over ten years**.
- There are over 800 organizations, including ASLA, that have joined to form Tomorrow's Workforce Coalition to advocate for this bill's passage.
- The ASK House of Representatives: Cosponsor H.R. 1151, the Freedom to Invest in Tomorrow's Workforce Act, to strengthen America's workforce and provide some fiscal relief for families.
- The ASK Senate: Cosponsor S. 756, the Freedom to Invest in Tomorrow's Workforce Act, to strengthen America's workforce and provide some fiscal relief for families.